

Adler Amends Housing Bill to Include Spending Cut Proposal He Introduced Last Week

Washington, DC – Congressman John Adler announced that a common-sense proposal he introduced to reduce our deficit was passed by the Financial Services Committee today. Congressman Adler's amendment to the Housing Preservation and Tenant Protection Act of 2010 will reform federal housing subsidies to save the taxpayer \$22 million next year, and reduce the deficit by \$2.375 billion over ten years. Last week, Congressman John Adler [proposed this spending cut](#) with a group of lawmakers interested in cutting spending and paying down our national debt. The Spending Cuts and Deficit Reduction Working Group proposed individual bills to reduce the deficit by \$70 billion and asked that other lawmakers of both parties seek budget cuts and inefficiencies as well.

"Washington can no longer afford to spend money it does not have," Congressman John Adler said. "Like families and seniors in my district, Congress must cut spending and balance the budget. I will continue to work in a bipartisan way to pay down our debt."

Last week, Congressman John Adler introduced the REDUCE, in the Treas-HUD and OPIC Programs Act of 2010 to reduce the deficit by \$169 million next year and \$3.655 billion over ten years. A provision in the bill would reevaluate certain housing subsidies. This particular provision was the amendment that Congressman Adler offered today.

Federal housing assistance includes the Housing Choice Voucher Program, which provides subsidies for certain recipients who live in open-market rental units. This program, administered by the Department of Housing and Urban Development, pays the difference between a tenant's contribution (usually 30 percent of his or her monthly adjusted gross income) and the rent (which is determined by the local market). Currently, a one-person household receiving this assistance may choose an apartment with up to one bedroom. This section will simply link the value of the subsidy for one-person households to the cost of an efficiency apartment rather than a one-bedroom unit for new applicants or current recipients that move. An efficiency or studio unit should provide adequate space for someone who lives alone.

Congressman Adler has a strong record of working to bring fiscal accountability to the federal government. Congressman Adler opposed over \$1.1 trillion spending that constituted increased spending. He supported federal Pay-as-you-go rules to make sure any new government spending is paid for, and bucked his party by voting for caps on discretionary spending. He also opposed raising the federal debt ceiling.

Congressman Adler's Amendment to Reduce Deficit by More than \$2 Billion

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